CREATING MORE OPPORTUNITIES FOR UTAH'S STUDENTS

IIIIIIIII

What is a Hope Scholarship? A Hope Scholarship is an education account that can be used to cover a variety of approved educational expenses. Parents can use account funds to pay for expenses such as K-12 tuition, tutoring, homeschool, pods, online programs, books and other curricular materials. This money comes from a portion of state funding that each enrolled family will receive to customize their child's education.

Why are Hope Scholarships Right for Utah?

Education should not be one-size-fits-all. All students no matter their background—should have access to a quality education that meets their needs and goals.

Hope Scholarships will help all families access a quality education that's right for them by empowering families to select the education path that best fits their children's needs.

Utahns are already on board. 70% of registered voters in Utah support programs like these.

States with Similar Programs

Ten states and counting have recognized the power of scholarship programs like this and opened the door for better educational opportunities for all:

Arizona



Missouri



Florida



New Hampshire



Indiana



North Carolina



Kentucky



Tennessee



Mississippi

~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~



West Virginia

Fast Facts

- According to an EdChoice study that analyzed 40 educational choice programs across the country, choice programs have generated an estimated \$12.4 billion to \$28.3 billion in cumulative net fiscal savings for state and local taxpayers. This range represents a savings of \$3,300 to \$7,500 per student participant.
- The <u>Urban Institute</u> reports that students in the Florida Tax Credit (FTC) program, the country's largest private school choice program, are 6% more likely to go to college.
- Hope Scholarships actually help public school districts, saving valuable resources for more students.
 - The Beacon Center in Tennessee found their school choice program would save Metro Nashville Public Schools \$522 for each student who took advantage of the program.
 - Arizona's statewide program has expanded educational opportunities while creating positive fiscal benefits for both the state and local school districts, increasing public school funds by \$654 per participant.

Hope Scholarships will help every Utah parent customize their child's education to best fit their needs—regardless of their geographic location or socioeconomic background.

